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CENTRAL INTELLIGENCE GROUP

INTELLIGENCE REPORT

COUNTRY Germany (Russian Zone)

INTELLIGENCE IS

SUBJECT Currency

ORIGIN

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This document is hereby regraded to
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letter of 16 October 1978 from the
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SUPPLEMENT

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1. During 1945 the Russian authorities confiscated German currency amounting to three billion marks. During 1946 they received from the different states and provinces approximately $5\frac{1}{2}$ billion marks, which were or are being spent for payments to German firms for reparations. During 1947 an additional $2\frac{1}{2}$ billion marks have been put at the disposal of the Russians as reparations. Accordingly, the total amount of German currency that has come into Russian possession is approximately 11 billion marks.
2. The banknote printing firm of Giesecke & Devrient in Leipzig has been declared state-owned and is working on Russian orders with strict security. It is assumed that the firm is printing foreign banknotes, inasmuch as no German banknotes printed by Giesecke & Devrient have been detected anywhere.
3. The Soviets disposed of large amounts of marks through the Garantie & Kreditbank of Berlin. This bank is engaged in financing the acquisition of real estate and German business firms for the Soviets. Recently the film factory Teuch in Johannisthal was acquired by the Soviets at a high price.

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NO CHANGE in Class.

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